BHARAT WIRE ROPES LTD.



BWRL/2020-21/SE/QC/10

July 16, 2020

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol – BHARATWIRE

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
BSE Scrip Code – 539799

Subject: Disclosure of related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

('Listing Regulations')

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of related party transactions for the half year ended March 31, 2020.

This is for your information and records.

Thanking you,

Yours faithfully,

For Bharat Wire Ropes Limited

Shailesh Rakhasiya
Company Secretary & Compliance Officer
Membership No. – A32244

Encl.: As above



Corporate Office:

A - 701, Trade World Bldg., Kamala Mills, SB Marg, Lower Parel (W), Mumbai - 400013, Maharashtra, India. Tel: +91 22 66824600 Factory:

Plot No-1&4, Atgaon Industrial Complex, Mumbai-Nasik Highway, Atgaon (East), Taluka-Shahpur, Dist.-Thane- 421601, Maharashtra, India. Tel No.: +91 2527 240123/240124/240197 Registered Office & Factory:

Plot No.4, MIDC, Chalisgaon, Village Khadki – BK, Taluka Chalisgaon, District Jalgaon - 424 101, Maharashtra, India

• Website: www.bharatwireropes.com • E-mail: info@bharatwireropes.com • CIN: L27200MH1986PLC040468



<u>Disclosure of related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India</u> (<u>Listing Obligations and Disclosure Requirements</u>) Regulations, 2015

(Amount in Rs.)

		As at	As at	As at	As at	
		30/06/2019	30/09/2019	31/12/2019	31/03/2020	
Sr. No.	Particulars	(Quarter I)	(Quarter II)	(Quarter III)	(Quarter IV)	
		Amount	Amount	Amount	Amount	
1	Balance outstanding at the Opening of the Period**					
1	Gyanshankar Investment & Trading Co. Pvt. Ltd	34,64,16,153	34,64,16,153	34,64,16,153	34,64,16,153	
	Inter-corporate Deposits taken during the Period:					
2	Gyanshankar Investment & Trading Co. Pvt. Ltd	-	-	-	-	
	Inter-corporate Deposits Payment during the					
3	Period:					
	Gyanshankar Investment & Trading Co. Pvt. Ltd	-	-	-	-	
4	Balance outstanding at the end of the Period **					
4	Gyanshankar Investment & Trading Co. Pvt. Ltd	34,64,16,153	34,64,16,153	34,64,16,153	34,47,73,384	
	Interest Payable at the Opening of the Period					
5	Gyanshankar Investment & Trading Co. Pvt. Ltd	3,35,92,804	4,16,58,904	4,98,13,642	5,79,68,380	
	Interest Expenses on Inter-corporate Deposits					
6	during the Period					
	Gyanshankar Investment & Trading Co. Pvt. Ltd	80,66,100	81,54,738	81,54,738	-80,68,977	
_	Interest Payment on Inter-corporate Deposits:					
7	Gyanshankar Investment & Trading Co. Pvt. Ltd	-	-	-	-	
8	Interest Payable at the end of the Period:					
_	Gyanshankar Investment & Trading Co. Pvt. Ltd	4,16,58,904	4,98,13,642	5,79,68,380	4,98,99,403	
	Salaries and other allowance paid to:					
	Mr. Murarilal Mittal	20,00,001	20,00,001	20,00,001	20,00,001	
	Mr. Sumit Kumar Modak	8,83,851	8,83,851	11,78,463	8,83,851	
	Mr. Venkateswararao Rao Kandikuppa	5,07,147	5,86,959	5,86,959	5,07,147	
9	Dr. Sharwan Kumar Mittal	2,25,000	2,25,000	2,25,000	2,25,000	
	Mr. Mayank Mittal	18,84,900	18,84,900	18,84,900	18,84,900	
	Mr. M S Arora	16,77,501	16,77,501	19,27,497	16,77,501	
	Mr. Rakesh Kumar Jain	5,40,927	5,40,927	6,18,682	5,40,927	
	Mr. Manan Mittal	4,50,000	4,50,000	4,50,000	4,50,000	
	Mr. Shailesh Rakhasiya	1,98,645	1,98,645	2,24,595	1,98,645	
	Total	83,67,972	84,47,784	90,96,097	83,67,972	
** Th	ne Balance is net of TDS and excluding Interest			_		
Paya	ble.			_		



Statement of Purchase / Services Obtained from M/s. Treezec E-Solution Pvt. Ltd. (RPT) (April 1, 2019 to June 30, 2019)

Sr.			Particulars				Total
No.	Date	Bill No.	Description	Qty.	Rate	Amount	Amount
1	03/04/2019	01/19-20	Staff recruitment service charges				2,49,900.00
	Total						

(July 1, 2019 to September 30, 2019)

Sr.			Particulars		Total		
No.	Date	Bill No.	Description	Qty.	Rate	Amount	Amount
1	02/05/2019	04/19-20	Staff recruitment service charges				10,750
2	06/06/2019	06/19-20	Staff recruitment service charges				34,200
3	06/06/2019	09/19-20	Staff recruitment service charges				1,33,300
4	31/07/2019	21/19-20	Staff recruitment service charges				1,31,303
Total						3,09,553.00	

(October 1, 2019 to December 31, 2019)

Sr.			Particulars				Total
No.	Date	Bill No.	Description	Qty.	Rate	Amount	Amount
1	09/12/2019	46/19-20	Staff recruitment service charges				61,600
Total						61,600.00	

(January 1, 2020 to March 31, 2020)

Sr.			Particulars				
No.	Date	Bill No.	Description Qty. Rate Amount		Total Amount		
1	31/08/2019	27/19-20	Staff recruitment service charges				45,600
2	04/01/2020	52/19-20	Staff recruitment service charges				1,17,067
3	31/01/2020	56/19-20	Staff recruitment service charges				33,092
4	03/03/2020	61/19-20	Staff recruitment service charges				65,100
Total					2,60,859.00		
Total Up to March 31.2020					8.81.912.00		

Balance Payable at the end the Year

39,050.00